

**Akevot Institute for Israeli-Palestinian Conflict Research (Registered Association)**

**Financial Reports**

**For December 31, 2020**

*English translation from Hebrew original by Akevot*

October 7, 2021  
Date

To:  
Akevot Institute for Israeli-Palestinian Conflict Research (Registered Association)  
Tel-Aviv

Dear Sir/Madam

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Sincerely,  
[signed]  
Singer and Singer  
Accountants

Danny Singer

[on letterhead of Daniel Singer C.P.A. (Israel)]

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**Report of Auditing Accountants to Members of the Association –**  
**Akevot Institute for Israeli-Palestinian Conflict Research (Registered Association)**

I have performed an audit of the attached balance sheets for Akevot Institute for Israeli-Palestinian Conflict Research (Registered Association) (hereinafter: the association) for December 31 2019 and 2020, as well as the operations report and net asset changes for the year ending on December 31 2019 and 2020.

These financial reports are the responsibility of the association's board of directors and management. My responsibility is to report on these financial reports based on my audit.

I have audited the reports in keeping with accepted auditing standards, including standards promulgated in the Accountant Regulations (Accountant Conduct) 5733-1973. According to said standards, I am required to plan and execute the audit with the object of obtaining a reasonable degree of certainty that the financial reports are not substantively biased. An audit includes a sample review of evidence that support the amounts and information indicated in the financial reports. The audit also includes a review of accounting rules implemented and the significant assessments made by the association's board of directors and management, and an evaluation of the propriety of the overall presentation of the financial reports. I believe my audit provides a sound basis for my report. The accounting books were managed by my office.

I believe the aforementioned financial reports duly reflect, for all material purposes, the financial status of the association as of December 31, 2020 and 2019, as well as the outcomes of its operations, the net changes to its assets for the year ending on December 31, 2020 and 2019, in accordance with accepted accounting rules in Israel (ISRAEL GAAP).

Tel-Aviv  
*October 7, 2021*

Sincerely,  
*[signed]*  
Singer and Singer  
Accountants

Danny Singer

**Akevot Institute for Israeli-Palestinian Conflict Research (Registered Association)**

**Balance Sheet**

	<u>Explanation</u>	<u>On December 31</u>	
		<u>2020</u>	<u>2019</u>
		<u>ILS</u>	<u>ILS</u>
<b><u>Assets</u></b>			
<u>Liquid assets</u>			
	Bank cash balance	260,072	322,682
	Various debtors	<u>174,638</u>	<u>3,290</u>
		<u>434,710</u>	<u>325,972</u>
	<u>Fixed assets:</u>	(3) <u>50,464</u>	<u>22,995</u>
		<u>485,174</u>	<u>348,967</u>
		=====	=====
<b><u>Liabilities</u></b>			
<u>Liquid liabilities</u>			
	Unpaid cheques	45,312	38,785
	Supplies and services	83,552	19,106
	Misc. beneficiaries	<u>56,860</u>	<u>51,948</u>
		<u>185,724</u>	<u>109,839</u>
	<u>Retirement compensation fund</u>	(4) <u>--</u>	<u>--</u>
<b><u>Net assets</u></b>			
	Net assets without usage restrictions (deficit)	188,987	(79,123)
	Net assets under temporary restriction	<u>110,463</u>	<u>318,251</u>
		<u>299,450</u>	<u>239,128</u>
		<u>485,174</u>	<u>348,967</u>
		=====	=====

[signed]  
Executive Director

[signed]  
Board member

[signed]  
Board Member

October 7, 2021  
Financial report  
confirmation date

**The explanations for the financial reports form an integral part thereof.**

## Operations Report

	<u>For the year ending December 31, 2020 ILS</u>	<u>For November 1 to December 31, 2019 ILS</u>
<b><u>Operations cycle</u></b>		
Donations and reimbursement	326,102	80,987
Sums released from net assets and under temporary usage restriction	<u>839,518</u>	<u>495,343</u>
	<u>1,165,620</u>	<u>576,330</u>
<b><u>Operating costs</u></b>		
Remuneration and incidentals	413,904	352,294
Archival research and writing	237,737	109,803
Office Rental and Maintenance	49,854	---
Travel, including abroad	906	3,338
Office expenses and website maintenance	71,247	27,860
Depreciation	<u>9,236</u>	<u>6,915</u>
	<u>782,884</u>	<u>500,210</u>
Net income from operations	<u>382,736</u>	<u>76,120</u>
<b><u>Management and general expenses</u></b>		
Remuneration and incidentals	76,064	54,570
Accounting, auditing and resource development	<u>39,896</u>	<u>43,104</u>
	<u>115,960</u>	<u>97,674</u>
Net income (expenses) prior to financing	266,776	(21,554)
Financing costs, net	<u>1,334</u>	<u>(11,927)</u>
Net income (expenses) per period	<u>268,110</u>	<u>(33,481)</u>

**Akevot Institute for Israeli-Palestinian Conflict Research (Registered Association)**

**Net Asset Changes Report**

	<u>Net assets under no restriction ILS</u>	<u>Net assets under temporary restriction ILS</u>	<u>Total ILS</u>
<b>Balance as at January 1, 2019</b>	(45,642)	60,717	15,075
Net income (expenses) per period	(33,481)	-	(33,481)
Donations received	-	752,877	752,877
Sums detracted per period (restrictions released)	<u>-</u>	<u>(495,343)</u>	<u>(495,343)</u>
<b>Balance as at December 31, 2020</b>	(79,123)	318,251	239,128
Net income (expenses) per period	268,110	-	268,110
Donations received	-	631,730	631,730
Sums detracted per period (restrictions released)	<u>-</u>	<u>(839,528)</u>	<u>(839,518)</u>
<b>Balance as at December 31, 2020</b>	<u>188,987</u>	<u>110,463</u>	<u>299,450</u>

**Akevot Institute for Israeli-Palestinian Conflict Research (Registered Association)**

**Explanations for Financial Reports**  
**For December 31, 2020**

**Explanation 1 – General**

- a. Akevot Institute for Israeli-Palestinian Conflict Research (Registered Association) (hereinafter: the association) is a non-profit institution working for the following purposes:

Collecting information related to the Israeli-Palestinian conflict and making it accessible.  
Conducting and publishing research on Israel's belligerent occupation of or means of control over the territories it occupies and on international humanitarian law, conducting public and educational activities and promoting transitional justice in order to promote an active and aware civil society in Israel.

- b. The association's assets and income shall be used for its purposes only.
- c. The association operates as a "public institution" pursuant to Section 9(2) of the Income Tax Ordinance and as a non-profit organization for purposes of the Value Added Tax Law.
- d. Pursuant to the aforesaid Section 9(2) the association's income is tax-exempt.
- e. The association was registered with the Registrar of Associations on October 28, 2013, with the number 580578680.

**Explanation 2 – Accounting policy**

The association records its assets, liabilities, income and expenses on the basis of accumulation, all in keeping with Public Statement 69 and Accounting Regulation No. 5 of the Israeli Accounting Standards Board.

**Explanation 3 – Fixed assets**

	<b><u>Cost</u></b> <b><u>ILS</u></b>	<b><u>Accumulated</u></b> <b><u>depreciation</u></b> <b><u>ILS</u></b>	<b><u>Diminished</u></b> <b><u>balance</u></b> <b><u>ILS – December</u></b> <b><u>31, 2020</u></b>	<b><u>Diminished</u></b> <b><u>balance</u></b> <b><u>ILS –</u></b> <b><u>December 31,</u></b> <b><u>2019</u></b>
Computers and equipment	97,840	48,026	49,814	21,640
Archive software	<u>46,251</u>	<u>45,601</u>	<u>650</u>	<u>1,355</u>
	<u>144,091</u>	<u>93,627</u>	<u>50,464</u>	<u>22,995</u>

**Explanation 4 – Reserve for employees' severance payments, net**

In the labor agreement signed with the employees of the NGO, employees adopted all the terms specified in the general approval of the minister of labor regarding employer contributions to pension and insurance funds in lieu of severance pay under Section 14 of the Severance Pay Law.

**Explanation 5 –**

The financial reports do not include cash flow reporting, as this reporting adds no significant information to the information contained in other parts of the financial reports.

**Explanation 6 -Donations from Foreign [Diplomatic] Entities**

<b><u>Name of donating entity</u></b>	<b><u>Donation Purpose</u></b>	<b><u>Donation Conditions</u></b>	<b><u>Donation Sum NIS</u></b>
European Endowment for Democracy	Assisting Human Rights Defenders	According to agreement	9,090
Swiss Foreign Ministry	Expanding Public Access to Government Archives, Research and Publication	According to agreement	313,683
Konrad Adenauer Foundation	Research and Publication, Podcast Production	According to agreement	64,725
HEKS	Research and Publication	According to agreement	97,609